

HOLLYWOOD MEDIA CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS

	TWELVE MONTHS ENDED DECEMBER		THREE MONTHS ENDED DECEMBER	
	31,		31,	
	2007	2006	2007	2006
			(Unaudited)	(Unaudited)
NET REVENUES				
Ticketing	\$ 111,731,398	\$ 98,102,961	\$ 27,860,770	\$ 31,122,716
Other	12,149,825	11,314,021	3,174,299	2,906,295
	<u>123,881,223</u>	<u>109,416,982</u>	<u>31,035,069</u>	<u>34,029,011</u>
OPERATING COSTS AND EXPENSES				
Cost of revenues - ticketing	93,367,536	81,928,952	22,767,953	25,902,599
Editorial, production, development and technology (exclusive of depreciation and amortization shown separately below)	6,286,130	5,331,498	1,691,399	1,519,524
Selling, general and administrative	16,321,373	14,884,268	4,622,327	4,435,210
Payroll and benefits	16,072,400	14,117,379	3,779,594	3,682,045
Depreciation and amortization	<u>1,847,171</u>	<u>1,702,427</u>	<u>528,542</u>	<u>328,587</u>
Total operating costs and expenses	<u>133,894,610</u>	<u>117,964,524</u>	<u>33,389,815</u>	<u>35,867,965</u>
Loss from operations	(10,013,387)	(8,547,542)	(2,354,746)	(1,838,954)
EQUITY IN EARNINGS OF UNCONSOLIDATED INVESTEES	4,747	12,227	2,686	13,777
OTHER INCOME (EXPENSE)				
Interest, net	199,437	(1,787,735)	286,895	(178,841)
Change in derivative liability	-	640,536	-	56,536
Other, net	<u>(59,572)</u>	<u>3,910</u>	<u>(119,953)</u>	<u>144,309</u>
Loss from continuing operations before minority interest	(9,868,775)	(9,678,604)	(2,185,118)	(1,803,173)
MINORITY INTEREST IN (INCOME) LOSSES OF SUBSIDIARIES	3,241	4,910	24,729	(29,441)
Loss from continuing operations	(9,865,534)	(9,673,694)	(2,160,389)	(1,832,614)
Gain on sale of discontinued operations, net of income taxes	10,254,287	16,328,241	301,182	(535,670)
Income from discontinued operations	<u>1,345,856</u>	<u>2,867,966</u>	<u>-</u>	<u>667,087</u>
Income from discontinued operations	11,600,143	19,196,207	301,182	131,417
Net income (loss)	<u>\$ 1,734,609</u>	<u>\$ 9,522,513</u>	<u>\$ (1,859,207)</u>	<u>\$ (1,701,197)</u>
Basic and diluted income (loss) per common share				
Continuing operations	(0.30)	(0.30)	(0.07)	(0.06)
Discontinued operations	0.35	0.59	-	-
Total basic and diluted net income per share	<u>\$ 0.05</u>	<u>\$ 0.29</u>	<u>\$ (0.07)</u>	<u>\$ (0.06)</u>
Weighted average common and common equivalent shares outstanding - basic and diluted				
	<u>33,303,886</u>	<u>32,761,848</u>	<u>32,900,188</u>	<u>33,119,624</u>