

HOLLYWOOD MEDIA CORP. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(Unaudited)

	NINE MONTHS ENDED SEPTEMBER 30,		THREE MONTHS ENDED SEPTEMBER 30,	
	2008	2007	2008	2007
NET REVENUES				
Ticketing	\$ 83,044,397	\$ 83,930,445	\$ 23,981,802	\$ 25,079,163
Other	4,995,369	4,639,588	1,540,980	1,678,807
	<u>88,039,766</u>	<u>88,570,033</u>	<u>25,522,782</u>	<u>26,757,970</u>
OPERATING COSTS AND EXPENSES				
Cost of revenues - ticketing	69,416,062	71,098,696	19,633,194	20,585,142
Editorial, production, development and technology (exclusive of depreciation and amortization shown separately below)	2,685,058	2,584,715	783,695	915,921
Selling, general and administrative (exclusive of depreciation and amortization shown separately below)	10,098,009	10,348,169	3,143,408	3,410,662
Payroll and benefits	10,249,690	10,157,783	3,475,737	3,444,605
Depreciation and amortization	1,451,359	1,014,422	466,093	358,641
	<u>93,900,178</u>	<u>95,203,785</u>	<u>27,502,127</u>	<u>28,714,971</u>
Total operating costs and expenses				
Loss from operations	(5,860,412)	(6,633,752)	(1,979,345)	(1,957,001)
EQUITY IN EARNINGS (LOSSES) OF UNCONSOLIDATED INVESTEES	1,312,622	2,061	(4,891)	1,186
OTHER INCOME (EXPENSE)				
Interest, net	392,104	(87,458)	91,771	232,163
Other, net	(40,273)	62,033	(6,691)	21,076
	<u>(4,195,959)</u>	<u>(6,657,116)</u>	<u>(1,899,156)</u>	<u>(1,702,576)</u>
Loss from continuing operations before minority interest				
MINORITY INTEREST IN INCOME OF SUBSIDIARIES	(97,573)	(21,488)	(31,751)	(21,106)
Loss from continuing operations	(4,293,532)	(6,678,604)	(1,930,907)	(1,723,682)
Gain (loss) on sale of discontinued operations, net of income taxes	(4,303,717)	9,953,105	(4,303,717)	9,953,105
Income (loss) from discontinued operations	(1,635,750)	319,315	(114,975)	(133,481)
Income (loss) from discontinued operations	(5,939,467)	10,272,420	(4,418,692)	9,819,624
	<u>(10,232,999)</u>	<u>3,593,816</u>	<u>(6,349,599)</u>	<u>8,095,942</u>
Net Income (Loss)				
Basic and diluted income (loss) per common share				
Continuing operations	\$ (0.13)	\$ (0.20)	\$ (0.06)	\$ (0.05)
Discontinued operations	(0.19)	0.31	(0.14)	0.29
Total basic and diluted net income (loss) per share	<u>\$ (0.32)</u>	<u>\$ 0.11</u>	<u>\$ (0.20)</u>	<u>\$ 0.24</u>
Weighted average common and common equivalent shares outstanding - basic and diluted	<u>31,971,997</u>	<u>33,439,931</u>	<u>32,095,554</u>	<u>33,613,357</u>