

HOLLYWOOD MEDIA CORP. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(Unaudited)

	THREE MONTHS ENDED MARCH	
	31,	
	2008	2007
NET REVENUES		
Ticketing	\$ 25,288,017	\$ 24,033,943
Other	3,057,972	2,687,693
	<u>28,345,989</u>	<u>26,721,636</u>
OPERATING COSTS AND EXPENSES		
Cost of revenues - ticketing	20,873,887	20,211,876
Editorial, production, development and technology (exclusive of depreciation and amortization shown separately below)	1,759,511	1,458,679
Selling, general and administrative	4,455,744	4,069,440
Payroll and benefits	3,915,243	3,953,945
Depreciation and amortization	654,654	429,321
Total operating costs and expenses	<u>31,659,039</u>	<u>30,123,261</u>
Loss from operations	(3,313,050)	(3,401,625)
EQUITY IN EARNINGS OF UNCONSOLIDATED INVESTEES	3,439	204
OTHER INCOME (EXPENSE)		
Interest, net	178,134	(181,325)
Other, net	6,201	1,862
Loss from continuing operations before minority interest	(3,125,276)	(3,580,884)
MINORITY INTEREST IN (INCOME) LOSSES OF SUBSIDIARIES	(23,762)	9,988
Loss from continuing operations	(3,149,038)	(3,570,896)
Income from discontinued operations	-	510,777
Net loss	<u>\$ (3,149,038)</u>	<u>\$ (3,060,119)</u>
Basic and diluted income (loss) per common share		
Continuing operations	(0.10)	(0.11)
Discontinued operations	0.02	0.02
Total basic and diluted net loss per share	<u>\$ (0.10)</u>	<u>\$ (0.09)</u>
Weighted average common and common equivalent shares outstanding - basic and diluted	<u>31,854,228</u>	<u>33,257,107</u>