

**HOLLYWOOD MEDIA CORP. AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS**  
(unaudited)

	THREE MONTHS ENDED MARCH	
	31,	
	2009	2008
<b>NET REVENUES</b>		
Ticketing	\$ 20,242,565	\$ 25,297,817
Other	1,071,332	1,675,853
	21,313,897	26,973,670
 <b>OPERATING COSTS AND EXPENSES</b>		
Cost of revenues - ticketing	17,034,100	21,020,025
Editorial, production, development and technology	641,990	976,310
Selling, general and administrative	2,680,011	3,654,062
Payroll and benefits	2,586,676	3,264,359
Depreciation and amortization	407,074	527,491
Total operating costs and expenses	23,349,851	29,442,247
Loss from operations	(2,035,954)	(2,468,577)
 <b>EQUITY IN EARNINGS OF UNCONSOLIDATED INVESTEES</b>		
	1,913,643	3,439
 <b>OTHER INCOME</b>		
Interest, net	11,452	178,134
Other, net	15,839	7,701
Loss from continuing operations before minority interest	(95,020)	(2,279,303)
 <b>MINORITY INTEREST IN (INCOME) LOSSES OF SUBSIDIARIES</b>		
	3,167	(23,762)
Loss from continuing operations	(91,853)	(2,303,065)
Loss from discontinued operations	-	(845,973)
Loss from discontinued operations	-	(845,973)
Net loss	\$ (91,853)	\$ (3,149,038)
 <b>Basic and diluted loss per common share</b>		
Continuing operations	\$ (0.00)	\$ (0.07)
Discontinued operations	-	(0.03)
Total basic and diluted net loss per share	\$ (0.00)	\$ (0.10)
 <b>Weighted average common and common equivalent shares</b>		
outstanding - basic and diluted	30,416,012	31,854,228