

HOLLYWOOD MEDIA CORP. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(unaudited)

	NINE MONTHS ENDED SEPTEMBER 30,		THREE MONTHS ENDED SEPTEMBER 30,	
	2007	2006	2007	2006
NET REVENUES				
Ticketing	\$ 83,870,628	\$ 66,980,245	\$ 25,086,116	\$ 21,543,990
Other	<u>8,975,526</u>	<u>8,407,726</u>	<u>3,121,762</u>	<u>2,847,663</u>
	<u>92,846,154</u>	<u>75,387,971</u>	<u>28,207,878</u>	<u>24,391,653</u>
OPERATING COSTS AND EXPENSES				
Cost of revenues - ticketing	70,599,583	56,026,353	20,423,355	18,101,600
Editorial, production, development and technology (exclusive of depreciation and amortization shown separately below)	4,594,731	3,811,974	1,587,767	1,350,998
Selling, general and administrative	11,699,046	10,449,058	3,904,735	3,521,202
Payroll and benefits	12,292,806	10,435,334	4,218,281	3,271,800
Depreciation and amortization	<u>1,318,629</u>	<u>1,373,840</u>	<u>461,183</u>	<u>449,598</u>
Total operating costs and expenses	<u>100,504,795</u>	<u>82,096,559</u>	<u>30,595,321</u>	<u>26,695,198</u>
Loss from operations	(7,658,641)	(6,708,588)	(2,387,443)	(2,303,545)
EQUITY IN EARNINGS (LOSSES) OF UNCONSOLIDATED INVESTEEES	2,061	(1,550)	1,186	218
OTHER INCOME (EXPENSE)				
Interest, net	(87,458)	(1,608,894)	232,163	(425,100)
Change in derivative liability	-	584,000	-	240,000
Other, net	<u>60,381</u>	<u>(140,399)</u>	<u>21,119</u>	<u>(57,915)</u>
Loss from continuing operations before minority interest	(7,683,657)	(7,875,431)	(2,132,975)	(2,546,342)
MINORITY INTEREST IN (INCOME) LOSSES OF SUBSIDIARIES	<u>(21,488)</u>	<u>34,351</u>	<u>(21,106)</u>	<u>4,095</u>
Loss from continuing operations	(7,705,145)	(7,841,080)	(2,154,081)	(2,542,247)
Gain on sale of discontinued operations, net of income taxes	9,953,105	16,863,911	9,953,105	16,863,911
Income from discontinued operations	<u>1,345,856</u>	<u>2,200,879</u>	<u>296,918</u>	<u>642,464</u>
Income from discontinued operations	11,298,961	19,064,790	10,250,023	17,506,375
Net income	<u>\$ 3,593,816</u>	<u>\$ 11,223,710</u>	<u>\$ 8,095,942</u>	<u>\$ 14,964,128</u>
Basic and diluted income (loss) per common share				
Continuing operations	(0.23)	(0.24)	(0.06)	(0.08)
Discontinued operations	<u>0.34</u>	<u>0.58</u>	<u>0.30</u>	<u>0.53</u>
Total basic and diluted net income per share	<u>\$ 0.11</u>	<u>\$ 0.34</u>	<u>\$ 0.24</u>	<u>\$ 0.45</u>
Weighted average common and common equivalent shares outstanding - basic and diluted				
	<u>33,439,931</u>	<u>32,641,278</u>	<u>33,613,357</u>	<u>32,958,073</u>