

HOLLYWOOD MEDIA CORP. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(Unaudited)

	SIX MONTHS ENDED JUNE 30,		THREE MONTHS ENDED JUNE 30,	
	2008	2007	2008	2007
NET REVENUES				
Ticketing	\$ 59,062,595	\$ 58,851,282	\$ 33,764,778	\$ 34,768,110
Other	6,347,644	5,786,994	3,299,472	3,148,530
	<u>65,410,239</u>	<u>64,638,276</u>	<u>37,064,250</u>	<u>37,916,640</u>
OPERATING COSTS AND EXPENSES				
Cost of revenues - ticketing	49,782,868	50,513,554	28,762,843	30,150,574
Editorial, production, development and technology (exclusive of depreciation and amortization shown separately below)	3,180,216	2,669,638	1,566,843	1,362,063
Selling, general and administrative (exclusive of depreciation and amortization shown separately below)	8,561,579	7,794,311	4,105,835	3,724,871
Payroll and benefits	8,030,321	8,074,525	4,115,078	4,120,580
Depreciation and amortization	1,255,694	857,446	601,040	428,125
	<u>70,810,678</u>	<u>69,909,474</u>	<u>39,151,639</u>	<u>39,786,213</u>
Total operating costs and expenses				
	<u>70,810,678</u>	<u>69,909,474</u>	<u>39,151,639</u>	<u>39,786,213</u>
Loss from operations	(5,400,439)	(5,271,198)	(2,087,389)	(1,869,573)
EQUITY IN EARNINGS OF UNCONSOLIDATED INVESTEEES	1,317,513	875	1,314,074	671
OTHER INCOME (EXPENSE)				
Interest, net	300,333	(319,621)	122,199	(138,296)
Other, net	(34,985)	39,262	(41,186)	37,400
	<u>(3,817,578)</u>	<u>(5,550,682)</u>	<u>(692,302)</u>	<u>(1,969,798)</u>
Loss from continuing operations before minority interest				
	<u>(3,817,578)</u>	<u>(5,550,682)</u>	<u>(692,302)</u>	<u>(1,969,798)</u>
MINORITY INTEREST IN INCOME OF SUBSIDIARIES	(65,822)	(382)	(42,060)	(10,370)
Loss from continuing operations	(3,883,400)	(5,551,064)	(734,362)	(1,980,168)
Income from discontinued operations	-	1,048,938	-	538,161
Net loss	<u>\$ (3,883,400)</u>	<u>\$ (4,502,126)</u>	<u>\$ (734,362)</u>	<u>\$ (1,442,007)</u>
Basic and diluted income (loss) per common share				
Continuing operations	\$ (0.12)	\$ (0.16)	\$ (0.02)	\$ (0.06)
Discontinued operations	-	0.03	-	0.02
Total basic and diluted net loss per share	<u>\$ (0.12)</u>	<u>\$ (0.13)</u>	<u>\$ (0.02)</u>	<u>\$ (0.04)</u>
Weighted average common and common equivalent shares				
outstanding - basic and diluted	<u>31,909,540</u>	<u>33,351,780</u>	<u>31,964,851</u>	<u>33,445,413</u>