

**HOLLYWOOD MEDIA CORP. AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**

	September 30, 2007	December 31, 2006
ASSETS	(unaudited)	
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 34,513,305	\$ 27,448,649
Receivables, net	3,370,042	3,345,757
Inventories held for sale	6,778,180	3,374,127
Deferred ticket costs	16,922,634	15,273,324
Prepaid expenses	1,874,014	2,294,730
Other receivables	2,425,331	2,603,416
Other current assets	97,308	3,031,495
Restricted cash	-	90,000
Current assets of discontinued operations	-	974,026
Total current assets	65,980,814	58,435,524
PROPERTY AND EQUIPMENT, net	3,470,394	1,914,201
INVESTMENTS IN AND ADVANCES TO UNCONSOLIDATED INVESTEEES	284,299	282,714
INTANGIBLE ASSETS, net	1,596,840	1,872,536
GOODWILL	30,237,137	27,832,214
OTHER ASSETS	130,978	110,678
LONG TERM ASSETS OF DISCONTINUED OPERATIONS	-	9,561,737
TOTAL ASSETS	\$ 101,700,462	\$ 100,009,604
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable	\$ 6,347,828	\$ 3,084,420
Accrued expenses and other	5,471,171	6,413,079
Deferred revenue	24,742,037	23,797,907
Customer deposits	1,304,574	1,775,713
Current portion of capital lease obligations	134,409	52,303
Senior unsecured notes, net	-	6,375,399
Current portion of note payable	21,287	-
Current liabilities of discontinued operations	-	556,341
Total current liabilities	38,021,306	42,055,162
DEFERRED REVENUE	551,890	570,218
CAPITAL LEASE OBLIGATIONS, less current portion	277,726	25,285
MINORITY INTEREST	13,851	62,040
OTHER DEFERRED LIABILITY	432,277	3,295
DERIVATIVE LIABILITY	-	1,423,464
NOTE PAYABLE, less current portion	39,208	-
LONG-TERM LIABILITIES OF DISCONTINUED OPERATIONS	-	170,723
<b>COMMITMENTS AND CONTINGENCIES</b>		
<b>SHAREHOLDERS' EQUITY:</b>		
Preferred Stock, \$.01 par value, 1,000,000 shares authorized; none outstanding	-	-
Common stock, \$.01 par value, 100,000,000 shares authorized; 33,901,643 and 33,476,530 shares issued and outstanding at September 30, 2007 and December 31, 2006, respectively	339,017	334,765
Additional paid-in capital	315,005,088	311,210,796
Accumulated deficit	(252,979,901)	(255,846,144)
Total shareholders' equity	62,364,204	55,699,417
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 101,700,462	\$ 100,009,604