

**HOLLYWOOD MEDIA CORP. AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**

	March 31, 2008	December 31, 2007
ASSETS	(unaudited)	
CURRENT ASSETS:		
Cash and cash equivalents	\$ 23,373,125	\$ 26,758,550
Receivables, net	3,011,545	3,038,711
Inventories held for sale	4,225,922	3,950,578
Deferred ticket costs	20,761,739	16,481,861
Prepaid expenses	1,826,481	2,290,182
Other receivables	2,632,191	3,873,799
Other current assets	125,436	629,298
Total current assets	55,956,439	57,022,979
PROPERTY AND EQUIPMENT, net	5,108,001	4,890,120
INVESTMENTS IN AND ADVANCES TO UNCONSOLIDATED INVESTEEES	290,424	286,985
INTANGIBLE ASSETS, net	1,795,536	1,477,822
GOODWILL	29,809,690	30,237,137
OTHER ASSETS	56,980	63,793
TOTAL ASSETS	\$ 93,017,070	\$ 93,978,836
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Accounts payable	\$ 3,666,306	\$ 5,655,729
Accrued expenses and other	4,078,429	4,808,551
Deferred revenue	28,993,151	24,273,625
Customer deposits	1,506,908	1,928,357
Current portion of capital lease obligations	146,689	141,809
Current portion of notes payable	53,362	53,422
Total current liabilities	38,444,845	36,861,493
DEFERRED REVENUE	523,415	544,491
CAPITAL LEASE OBLIGATIONS, less current portion	232,169	255,971
OTHER DEFERRED LIABILITY	805,169	622,189
NOTES PAYABLE, less current portion	80,845	94,289
COMMITMENTS AND CONTINGENCIES		
SHAREHOLDERS' EQUITY:		
Preferred Stock, \$.01 par value, 1,000,000 shares authorized; none outstanding	-	-
Common stock, \$.01 par value, 100,000,000 shares authorized; 31,994,552 and 31,897,983 shares issued and outstanding at March 31, 2008 and December 31, 2007, respectively	319,946	318,980
Additional paid-in capital	310,598,827	310,120,531
Accumulated deficit	(257,988,146)	(254,839,108)
Total shareholders' equity	52,930,627	55,600,403
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 93,017,070	\$ 93,978,836