

HOLLYWOOD MEDIA CORP. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS

	March 31, 2009	December 31, 2008
ASSETS	(unaudited)	
CURRENT ASSETS:		
Cash and cash equivalents	\$ 10,805,025	\$ 12,685,946
Receivables, net	1,504,199	1,433,797
Inventories held for sale	4,578,005	4,491,841
Deferred ticket costs	14,808,441	12,085,237
Prepaid expenses	1,250,438	1,418,563
Other receivables	1,679,122	1,431,216
Other current assets	18,009	99,945
Restricted cash	2,009,599	2,600,000
Total current assets	36,652,838	36,246,545
PROPERTY AND EQUIPMENT, net	4,877,941	4,649,202
INVESTMENTS IN AND ADVANCES TO UNCONSOLIDATED INVESTEES	132,241	132,800
INTANGIBLE ASSETS, net	598,872	682,896
GOODWILL	25,154,292	25,154,292
OTHER ASSETS	34,548	73,126
TOTAL ASSETS	\$ 67,450,732	\$ 66,938,861
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Accounts payable	\$ 1,917,398	\$ 1,374,661
Accrued expenses and other	2,719,965	3,708,652
Deferred revenue	18,426,227	15,196,455
Gift certificate liability	3,077,927	3,434,359
Customer deposits	771,153	831,838
Current portion of capital lease obligations	199,462	203,579
Current portion of notes payable	42,358	43,147
Related party payable	793,554	2,622,438
Total current liabilities	27,948,044	27,415,129
DEFERRED REVENUE	368,033	401,309
CAPITAL LEASE OBLIGATIONS, less current portion	159,273	203,901
OTHER DEFERRED LIABILITY	1,152,030	1,168,096
NOTES PAYABLE, less current portion	25,003	36,258
COMMITMENTS AND CONTINGENCIES		
SHAREHOLDERS' EQUITY:		
Preferred Stock, \$.01 par value, 1,000,000 shares authorized; none outstanding	-	-
Common stock, \$.01 par value, 100,000,000 shares authorized; 31,037,656 and 30,883,913 shares issued and outstanding at March 31, 2009 and December 31, 2008, respectively	310,376	308,839
Additional paid-in capital	309,275,257	309,100,760
Accumulated deficit	(271,787,284)	(271,695,431)
Total shareholders' equity	37,798,349	37,714,168
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 67,450,732	\$ 66,938,861