

**HOLLYWOOD MEDIA CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS**

	December 31, 2006	December 31, 2005
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 27,448,649	\$ 6,926,313
Receivables, net	4,161,240	3,728,115
Inventories held for sale	3,374,127	1,731,279
Deferred ticket costs	15,273,324	11,803,999
Prepaid expenses	2,453,424	2,299,484
Other receivables	2,603,416	2,185,562
Other current assets	3,031,344	53,122
Restricted cash	90,000	-
Current assets of discontinued operations	-	677,590
Total current assets	58,435,524	29,405,464
ACQUISITION ESCROW	-	107,314
PROPERTY AND EQUIPMENT, net	2,052,679	1,939,062
INVESTMENTS IN AND ADVANCES TO UNCONSOLIDATED INVESTEES	282,714	546,907
INTANGIBLE ASSETS, net	1,918,369	1,840,569
GOODWILL	37,208,470	37,210,811
OTHER ASSETS	111,848	439,415
LONG-TERM ASSETS OF DISCONTINUED OPERATIONS	-	11,813,408
TOTAL ASSETS	\$ 100,009,604	\$ 83,302,950
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable	\$ 3,237,844	\$ 3,793,211
Accrued expenses and other	6,768,578	5,869,861
Deferred revenue	23,834,217	19,518,532
Customer deposits	1,775,713	1,594,780
Current portion of capital lease obligations	63,411	58,167
Convertible debenture, net	-	940,927
Senior unsecured notes, net	6,375,399	-
Current liabilities of discontinued operations	-	1,026,026
Total current liabilities	42,055,162	32,801,504
DEFERRED REVENUE	662,993	644,045
CAPITAL LEASE OBLIGATIONS, less current portion	43,542	57,918
MINORITY INTEREST	62,040	88,138
OTHER DEFERRED LIABILITY	62,986	69,165
SENIOR UNSECURED NOTES, net	-	5,402,255
DERIVATIVE LIABILITY	1,423,464	1,778,000
LONG-TERM LIABILITIES OF DISCONTINUED OPERATIONS	-	62,833
COMMITMENTS AND CONTINGENCIES		
SHAREHOLDERS' EQUITY:		
Preferred Stock, \$.01 par value, 1,000,000 shares authorized; none outstanding	-	-
Common stock, \$.01 par value, 100,000,000 shares authorized; 33,476,530 and 32,703,457 shares issued and outstanding at December 31, 2006 and December 31, 2005, respectively	334,765	327,035
Additional paid-in capital	311,210,796	309,228,214
Deferred compensation	-	(1,787,500)
Accumulated deficit	(255,846,144)	(265,368,657)
Total shareholders' equity	55,699,417	42,399,092
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 100,009,604	\$ 83,302,950